

Amir Sufi
Bruce Lindsay Professor of Economics and Public Policy
University of Chicago Booth School of Business

Disclosure of Outside Activities and Funding Sources

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3. Lectures: I have received payments for lectures at educational institutions, government agencies, and financial institutions. I deliver on average two to four paid lectures a year. Over the past two years, I have only delivered paid lectures to the CFA Institute and Pictet Asset Management. I have also been paid for executive education by Chicago Booth for lectures delivered at KPMG's M&A and Economic Forum.

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